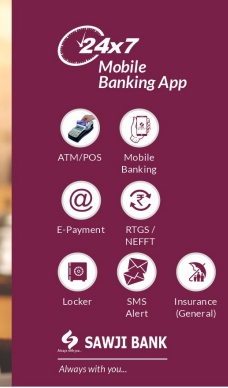




॥ विनम्र श्रद्धांजली ॥

अहवाल वर्षामध्ये बँकेचे ज्येष्ठ संचालक श्री. श्रीरामजी सोनी यांचे आकस्मिक निधन झाले. तसेच बँकेचे, ज्ञात, अज्ञात, ठेवीदार, समासद, हित चिंकांसाठी ज्या थोर विभूती पंचतत्वात विलीन झाल्या त्यांच्या पवित्र स्मृतीस



बँकेची आर्थिक स्थिती

बँकेची गेल्या तीन वर्षांची उत्कर्षवर्धक आर्थिक स्थिती (रु. लाखात)

विवरण	३१.०३.२०२२	३१.०३.२०२३	३१.०३.२०२४
ऑडिट वर्ग	'अ'	'अ'	'अ'
समासद	२५१८५	२५३४८	२५४४४
भाग भांडवल	५७३३.३२	५९८९.३३	६२५५.२६
राखीव निधी	६५००.९२	७३८०.५०	८३३७.९५
इतर निधी	१३९६७.८२	१५९४५.३९	१७२८६.४२
ठेवी	९३२२७.९२	८८९९९.५०	९४४७६.६३
गुंतवणूक	४५४९०.९८	४६६०२.०८	५९४००.७७
दिलेले कर्ज	६९९७९.६०	६७६५२.३०	७९७५९.४५
निव्वळ नफा	१५७५.००	१७३२.००	१८९८.००
लाभांश	१२%	११%	१२%

(प्रस्तावीत)

सावजी बँक सुंदरलाल सावजी अर्बन को-ऑप.बँक लि; जितूर

मुख्य कार्यालय : ए.पी.एम.सी. मार्केट यार्ड, जितूर - ४३१५०९ जि. परभणी

वार्षिक सर्वसाधारण सभेची नोटीस सन २०२३-२०२४ (फक्त सभासदांकरिता)

सन्माननिय सभासद, आपणास कळविण्यात येते की, सुंदरलाल सावजी अर्बन को-ऑप.बँक लि., जितूर या बँकेची ५९ वी वार्षिक सर्वसाधारण सभा रविवार दिनांक ४ ऑगस्ट, २०२४ रोजी दुपारी १.०० वाजता माऊली मंगल कार्यालय, जितूर येथे घेण्यात येणार आहे. सदर सभेस आपण उपस्थित रहावे ही विनंती.

सभेपुढील विषय :

- दिनांक १३ ऑगस्ट, २०२३ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे ईतिवृत्त वाचून कायम करणे.
- दिनांक ३१ मार्च, २०२४ रोजी संपलेल्या आर्थिक वर्षाचा अहवाल, ताळेबंद व नफा तोटा पत्रक स्वीकृत करणे.
- अ) सन २०२३-२०२४ चे अंदाज पत्रकापेक्षा जादा झालेल्या खर्चास मान्यता देणे.
ब) सन २०२४-२०२५ या आर्थिक वर्षाचे अंदाज पत्रकास मान्यता देणे.
- मा. संचालक मंडळाने शिफारस केलेल्या सन २०२३-२४ च्या नफा वाटणीस मान्यता देणे.
- सन २०२३-२४ सालचा वैधानिक लेखा परीक्षण अहवाल स्विकारणे.
- सन २०२२-२०२३ चे वैधानिक लेखापरिक्षण अहवालाचे दोष दुरुस्तीस मान्यता देणे.
- अ) सन २०२४-२५ या आर्थिक वर्षाकरिता वैधानिक लेखा परीक्षाची नेमणूक करणे बाबत.
ब) सन २०२४-२५ या आर्थिक वर्षाकरिता अंतर्गत तपासणीसाठी नियुक्ती बाबत.
- बँकेचे उपविधी क्र.७ नुसार मॅजिस्ट्रेट बांरोडगाँव पोवर ठरविणे बाबत.
- १००% तरतुद असलेल्या संशयित व बुडीत वर्गावारीतील कर्ज खात्यांच्या वसुलीचा हक्क अबाधित ठेवून, निलेखन करण्यास मान्यता मिळण्याबाबत.
- मा. संचालक मंडळाने शिफारस केलेल्या पोटनियम दुरुस्तीस मान्यता देणे.
- एकरकमी कर्ज परतफेड योजने अंतर्गत थकित कर्ज खात्यातील वसुलीची नोंद घेणे.
- वार्षिक सर्वसाधारण सभेस उपस्थित नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
- मा. अध्यक्ष यांचे परवानगीने इतर एनव्हेजी येणारे विषय.

दिनांक : ०५ जुलै, २०२४

स्थळ : जितूर

मा.संचालक मंडळाचे आदेशावरून,
(स्वाक्षरीत)
मुख्य कार्यकारी अधिकारी

विशेष सूचना :

- गणपुर्तूच्या अभावी सभा तहकूब झाल्यास सदर वार्षिक सर्वसाधारण सभेचे कामकाज नियुक्त ठिकाणीच उपरोक्त वेळेनंतर अर्ध्या तासांनी सुरु होईल. त्यावेळी गणपुर्तूची ची व गेल्ल्या सुचनेची आवश्यकता असणार नाही.
- ज्या सभासदांना वार्षिक सर्वसाधारण सभेपुढील विषयांचे अनुषंगाने प्रश्न, सूचना अथवा बँकेच्या कामकाजासंबंधी काही माहिती अपेक्षित असेल, त्यांनी दिनांक २६ जुलै, २०२४ पर्यंत बँकेचे मुख्य कार्यालय, ए.पी.एम.सी. मार्केट यार्ड, येल्दरी रोड, जितूर या ठिकाणी कामकाजाच्या दिवशी कार्यालयीन वेळेत तपशीलवार लेखी स्वरूपात कळवावे. प्रश्नकर्त्याने आपण स्वतः थकबाकीदार अथवा थकबाकीदाराचे जामीनदार नाही तसेच शेअर्सची किमान पूर्ण भरलेली आहे, हे पाहवे.
- सभासदांनी आपला पत्ता बदलला असल्यास नवीन पत्ता बँकेस तपुव्यासह व आधारकार्डसह ताबडतोब कळवावा. तसेच ज्या सभासदांनी आपल्या शेअर्ससाठी नॉमिनेशन केले नाही त्यांनी ते करून घ्यावे ही विनंती.
- वार्षिक अहवाल २०२३-२४ हा बँकेच्या सर्व शाखा कार्यालय, मुख्य कार्यालय तसेच बँकेचे संकेत स्थळ www.sundarlalsawjibank.com यावर दिनांक १९ जुलै, २०२४ पासून उपलब्ध असेल. तरी आपण वरिल कोणत्याही ठिकाणाहून उपलब्ध करून घेऊ शकता.

५९ वा वार्षिक अहवाल सन २०२३-२४

सन्माननिय सभासद व सहाकारी बंधू-भगिनींनो, सस्नेह नमस्कार.

आर्थिक वर्ष २०२३-२४ मधील बँकेच्या कामकाजाचा आढावा, नफा/तोटा पत्रक तसेच दिनांक ३१ मार्च, २०२४ अखेरीस ताळेबंद तसेच विविध क्षेत्रातील बँकेच्या कामगिरीचा सविस्तर अहवाल सादर करताना आनंद वाटत आहे.

दिनांक ३१ मार्च, २०२४ अखेरीस बँकेचा एकुण व्यवसाय रु.१६६२ कोटी झालेला असून, मागील आर्थिक वर्षात एकुण व्यवसायात रु.९६ कोटीची वाढ झालेली आहे. बँकेच्या भाग भांडवलात व स्वनिधीतील वाढ समाधानकारक असून, बँकेच्या भांडवल

पर्याप्ततेचे प्रमाण ३०% आहे, जे रिझर्व्ह बँकेच्या मार्गदर्शक सुचानुसार १२% आवश्यक आहे. सदर प्रमाण बँकेच्या आर्थिक सक्षमतेचे प्रतीक आहे. बँकेचा ५०% कर्ज व्यवहार हा प्रति कर्जदार रु.३५ लाखापर्यंत मर्यादित करणे बाबत रिझर्व्ह बँकेच्या सुचनेचीही बँक सकारात्मकरीत्या अंमलबजावणी करत असून, मार्च २०२४ अखेरीस सदर प्रमाण ४६.४९% आहे. तसेच प्राधान्यक्रम आणि दुर्बल घटक क्षेत्रातील कर्ज खात्याचे उद्दिष्ट बँकेने पूर्ण केलेले असून, ढोबळ एन.पी.ए. प्रमाण ५% पर्यंत राखून नफा एन.पी.ए. प्रमाण ०% राखण्यास यश मिळवले आहे. त्यामुळे बँक व्यवहाराच्या जोखीम व्यवस्थापना बाबत बँक व्यवस्थापन अत्यंत सतर्कतेने काम करीत आहे. त्यामुळेच रिझर्व्ह बँक ऑफ

इंडियाच्या निकषानुसार आपली बँक "आर्थिकदृष्ट्या सक्षम व सुयोग्य व्यवस्थापन" (Financially Sound & Well Managed) असणारी बँक म्हणून वर्गीकृत करण्यास मान्यता दिलेली आहे. बँकेतील उपलब्ध निधींची गुंतवणूक रिझर्व्ह बँक ऑफ इंडिया यांचे मार्गदर्शक सुचानुसार करण्यात आलेली असून, आवश्यक तरतुदी बँकेने पूर्णपणे केलेल्या आहेत. बँक व्यवसायात "जोखीम व्यवस्थापन" हा घटक अतिशय महत्त्वपूर्ण असून, सदर जोखीम व्यवस्थापनाच्या दृष्टीने बँक वेळेवेळी कर्ज, गुंतवणूक, तरलता, दैनंदिन व्यवहार इत्यादी बाबत आढावा घेऊन, आवश्यक त्रुटी बाबत त्वरीत उपाययोजना करीत असते. बँकेच्या निव्वळ नफ्यामध्ये

वाढ झालेली असून, संचालक मंडळाने भागधारकांना १२% लाभांश देण्याबाबत शिफारस केलेली आहे. बँकेच्या कामकाजात आर्थिक शिस्तीचे पालन करून, बँक व्यवहारातील जोखीमीचे आवश्यक व्यवस्थापन केल्यामुळे, सदर नफ्याची पातळी राखणे शक्य झाले आहे.

काळानुसार बदल केला, तर भविष्यातील अस्तित्वाची हमी देता येते. त्यामुळेच बँकेने काळानुसार तंत्रज्ञानाचा अवलंब, बँक व्यवहाराची गती आणि कार्यक्षमता वाढविण्यासाठी केला आहे. आज आपल्या बँकेत 'Digital Banking' अंतर्गत A.T.M./UPI /IMPS/ Mobile App द्वारे बँक व्यवहार करण्याची सुविधा ग्राहकांसाठी उपलब्ध

करून दिलेली आहे. सदर सुविधांचा वापर करण्यास बँकेचे ग्राहक अभिप्राय आहेत, याचे आम्हास समाधान आहे. या सुविधांचा जास्तीत जास्त वापर करून, आपण सर्वांनी आपले बँकेतील व्यवहार जलद व सुरक्षितरीत्या करावेत, सदर सुविधांची माहिती बँकस्तारावरून विविध माध्यमातून आपणापर्यंत पोहचवण्याबाबत बँक प्रयत्नशील आहे. या 'डिजिटल युगात' सुरक्षित व जलद बँकींगसाठी आपल्या बँक सेवेचा लाभ आपण घ्यावा व आपणा सोबत इतर जणांचा लाभ घेण्यासाठी प्रवृत्त करावे.

बँकेचे व्यवस्थापन करीत असताना, सभासदांकडून आवश्यक सुचना येतात. सदर सुचनांची नियमाअंतर्गत अंमलबजावणी करण्याचा बँक व्यवस्थापनाचा प्रयत्न असतो. सर्व सभासदांचे मार्गदर्शन, सुचना तसेच कामकाजा बाबत अभिप्राय या बँकेच्या पुढील वाटचालीस मार्गदर्शक असतात. त्यामुळे सभासदांच्या सुचना तसेच अभिप्रायाचे स्वागत आहे. 'सभासद व ठेवीदारांच्या रक्कमेची सुरक्षितता' हे प्राधान्य ठेवून बँकेची वाटचाल सक्षमतेने होत आहे, असा विश्वास सभासदांना या प्रसंगी देतो.

मागील आर्थिक वर्ष २०२३-२४ बँकेच्या भाग भांडवल, ठेवी, कर्ज व्यवहारा बाबत अद्यावत माहिती सोबत जोडली आहे. तसेच निव्वळ नफा वाटणी बाबत शिफारस करण्यात आलेली आहे.

संचालक मंडळ



श्री. मुकुंदकुमार कळमकर
अध्यक्ष



श्री. घनशामदास गोयल
उपाध्यक्ष



श्री. प्रशांत कळमकर
संचालक



स्व. श्री. श्रीरामजी सोनी
संचालक
(दि. १७/०९/२०२३ पर्यंत)



श्री. दिलीप जितूरकर
संचालक



श्री. सुभाष शर्मा
संचालक



श्री. रावशामबे चंडांगळे
संचालक



श्री. धोंडीराम शेट
संचालक



श्री. प्रकाशचंद जैन
संचालक



श्री. सुभाष लालपोतू
संचालक



श्री. चंद्रकांत कडे
संचालक



श्री. शेश हमीद शेश हनिफ
संचालक



श्री. मनोज राजोदिया
संचालक



श्री. श्री. कृशिश वहुमवार
संचालक



डॉ. प्रा. अशोक जोधधे
संचालक



सौ. नितांजली कान्हेडकर
संचालिका



श्री. मी. मी. मिराबाई पालकर
संचालिका



सौ. ए. श्री. संतोष इंगळे
तज्ञ संचालक



सौ. ए. श्री. जलज बाहेती
तज्ञ संचालक



श्री. निलेश कळमकर
मुख्य कार्यकारी अधिकारी

कर्मचारी प्रशिक्षण :

बँकेने अहवाल वर्षात सर्व शाखेतील अधिकारी व लिपीक श्रेणीतील कर्मचाऱ्यांना स्पर्धेच्या युगात बदलेलेल्या बँकेीग कामकाजाची माहिती होण्यासाठी ३४ प्रशिक्षण ऑनलाईन आणि ऑफलाईन दिले. तसेच बँकेच्या अंतर्गत प्रशिक्षण आयोजन समिती द्वारे सर्व शाखेतील सर्व कर्मचाऱ्यांना सॉफ्टवेअर, हार्डवेअर, कर्ज, वसुली, के.वाय.सी., ऑडीट, डॉक्युमेंटेशन, विम्याचे महत्व, व्यक्तिमत्व विकास इत्यादी विषयावर प्रशिक्षण वर्ग आयोजित केले होते.

बँकेची वैधानिक तपासणी :

दिनांक ३१ मार्च, २०२३ अखेर बँकेची रिझर्व्ह बँक ऑफ इंडिया तर्फे बँकेीग रेग्युलेशन अँक्ट अंतर्गत वैधानिक तपासणी घेण्यात आली. तपासणी अधिकाऱ्यांनी बँकेच्या कामकाजाबद्दल समाधान व्यक्त केले. सन २०२३.२४ या सालचे वैधानिक लेखा परिक्षण पी.व्ही.आर.एस. अँन्ड असोसिएट्स, चार्टर्ड अकाउंटंट्स, नागपूर यांनी पूर्ण केले. त्यांनी केलेल्या सुचना व मार्गदर्शना बद्दल मी त्यांचा आभारी आहे.

संचालक मंडळ सदस्य व त्यांच्या नातेवाईकांना दिलेली कर्जे :

अहवाल वर्षात मा.संचालक व त्यांचे नातेवाईकांना कर्ज देण्यात आलेले नाही, तथापि नवनिर्वाचीत संचालक श्री श्रीकीश भास्करराव वड्डमवार यांना संचालक पदी निवडून घेण्याआधी दिलेल्या कर्जाची माहिती खालील प्रमाणे आहे.

संचालकाचे नाव	कर्ज प्रकार	मंजूर रक्कम	कर्ज मंजूर दि.	दिनांक ३१/०३/२०२४ अखेर येणेवाकी	कर्ज खात्याची स्थिती
श्री. श्रीकिशन भास्करराव वड्डमवार	घरतारण कर्ज	१५.०० लाख	१६/०६/२०१७	८.०१ लाख	नियमीत

आयकर आगाऊ भरणा :

अहवाल वर्षात बँकेने आयकर खात्याकडे विहीत मुदतीत अँडव्हान्स टॅक्सपोटी रु. ८,४०,००,०००.०० चा भरणा केलेला आहे.

नफा

१. तरतुद व करभरणा पूर्व नफा	: रु. ४१ कोटी ३० लाख ३१ हजार
२. खेळ्या भांडवलशाही प्रमाण	: रु. ३.११%
३. प्रति कर्मचारी नफा	: रु. १७ लाख २८ हजार

नफा वाटणी :

अहवालाच्या वर्षात आयकर तरतुदी पूर्वी नफा रु. ४१,३०,३१,३७०.१२ झाला. त्यामधून कायद्यानुसार आवश्यक तरतुदी रु. १४,७०,३५,११८.९४ व अँडव्हान्स टॅक्स रु. ८,४१,९६,२५१.१८ वजा जाता रु. १८,१८,००,०००.०० निव्वळ नफा आहे. सदरील नफ्याची वाटणी खालील प्रमाणे व्हावी अशी संचालक मंडळाची शिफारस आहे.

अ.क्र.	विवरण	रक्कम
१)	सभासदांना लाभांश १२% प्रमाणे	७,१६,००,०००.००
२)	वैधानिक राखीव निधी	४,५४,५०,०००.००
३)	स्पेशल रीझर्व्ह फंड	१,८१,८०,०००.००
४)	इनव्हेस्टमेंट फ्लूइडिटी फंड	१,००,००,०००.००
५)	लाभांश समानिकरण निधी	१०,००,०००.००
६)	टेक्नॉलॉजी डेव्हलपमेंट फंड	४०,००,०००.००
७)	इलेक्शन फंड	१०,००,०००.००
८)	एज्युकेशन फंड	२०,००,०००.००
९)	इमारत निधी	२,८५,७०,०००.००
	एकुण	१८,१८,००,०००.००

समारोप :

सर्वांच्या सहकार्याने व मार्गदर्शनाने बँके समोरील प्रत्येक आव्हानाला सामोरे जाऊन, बँकेची व्यावसायिक प्रगती कायम उंचावत जाईल आणि एक आर्थिकदृष्ट्या सक्षम बँक म्हणून बँकेचा गुणगौरव कायम राहील, अशी खात्री या प्रसंगी व्यक्त करतो.

आपण सर्व सभासद सदैव संचालक मंडळाच्या पाठीशी राहून बँकेच्या प्रगतीसाठी सतत मार्गदर्शन व सहकार्य देत आहात. सर्वांच्या सहकार्याने व सदिच्छेमुळे आपली बँक प्रगती पथावर आहे.

देश आणि जागतिक पातळीवर प्रत्येक आर्थिक घडामोडीचे पडसाद, बँकेच्या कामकाजावर होत आहे. बदलत्या काळानुसार विविध कायदांय व नियमात बदल होत असल्यामुळे, कामकाजामध्ये व कार्यपद्धतीमध्ये बदल करणे क्रमप्राप्त होत आहे. तरी तो बदल स्विकारून, मार्गक्रमण करणे आवश्यक असल्याकारणाने, आपली साथ व पाठींबा मला सातत्याने मिळत राहील व आपला सुचना, मार्गदर्शनातून सतत पुढे जाण्यासाठी प्रेरणा मिळेल, अशी खात्री बाळगतो. यासाठी यानिमित्ताने मी आपले आभार व्यक्त करतो. पुढील काळात सहकार्यांची खात्री बाळगून हा अहवाल संपवतो.

धन्यवाद ! जय सहकार !!!

आपला,

M. Kulkarni

मुकुंदकुमार सुंदरलालजी कळमकर

अध्यक्ष

To,
The Members,
Sundarlal Sawji Urban Coop. Bank Ltd.,
Jintur.

Report on Audit of Financial Statements

Opinion

- We have audited the accompanying financial statements of the SUNDARLAL SAWJI URBAN COOP. BANK LTD., JINTUR which comprises the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss Account & Cash Flow Statement for the year then ended and a summary of significant accounting policies & notes and other explanatory information. Incorporated in these financial statements are the returns of all 24 branches audited by us.
- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with Form-7, Appendix-A, LFAR and PART-A, B & C of main audit report and notes thereon give the information required by the Maharashtra Co-operative Societies Act, 1960 and the rules made there under and the Banking Regulation Act, 1949 (As applicable to co-op. societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India (RBI) and Registrar of Co-operative Societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - In the case of Balance Sheet of the state of affairs of the Bank as at 31 March 2024.
 - In the case of the Profit and Loss Account, of the profit for the year ended on that date.
 - In the case of Cash Flow statement for the year ended on that date.

Basis for Opinion

- We conducted our audit in accordance with the Standard on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical independence requirements that are relevant to our audit of the Financial Statements under the provisions of The Banking Regulation Act, 1949, Maharashtra Co-operative Societies Act, 1960 and rules made there under, and we have fulfilled our other Ethical Responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial statement & Auditor's Report there on

- The Bank's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information, but does not include the Financial Statements and auditor's report thereon. The report of Board of Directors is expected to be made available to us after date of this auditor's report. Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibilities are to read the other information and, in doing so, considered whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the report the Board of Directors including other explanatory information, if we conclude that there is a material misstatement there in, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibility for the Financial Statements:

- The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position (state of affairs), and financial performance (Profit / Loss), of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) issued by ICAI, provisions of the Banking Regulation Act, 1949 & Maharashtra Co-operative Societies Act, 1960 and rules made there under and circulars and guidelines issued by the RBI and the Registrar of Co-operative Societies, Maharashtra. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and irregularities; selections and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with Standards of Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosure is inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significance audit findings, including any significant deficiencies in internal controls that we identify during our audit.
 - We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provision of section 29 of the Banking Regulation Act, 1949 read with the provisions of Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Rules 1961.
- We report that:**
 - We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - In our opinion, proper books of account and other records as required by law have been kept by the bank, so far as it appears from our examination of those books. We have not come across material instances in respect of the details mentioned in the Rule 69(6) of the Maharashtra Co-operative Societies Rules, 1961.
 - The Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt in by this report, are in agreement with the books of accounts and returns maintained by the Bank.
 - The accounting standards adopted by the Bank are consistent with those laid down by ICAI and accounting principles generally accepted in India, so far as applicable to the Banks. However, Accounting Standard "Accounting of Income Taxes" is not complied by the Bank.
 - The transactions of the Bank, which have come to our notice are within the power of the Bank except as reported elsewhere in this report.
 - The returns received from the branches and offices of the Bank have generally been found adequate for the purpose of our audit.
 - The transactions which have come to our notice have been within powers of the bank and which are represented merely by book entries, are not prejudicial to the interest of the bank.
 - No personal expenses have been charged to the revenue account of the bank as appears from the audit.
 - The loans and advances made by the bank on the basis of the security have been properly secured and the terms on which they have been made are not prejudicial to the interest of the bank or its members.
 - There has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank, which have come to our notice.
 - The bank has generally adhered to the Reserve Bank of India and Registrar of Maharashtra Co-operative Societies guidelines.
 - The bank has not given loans to the members of the Board of Directors contravening RBI directives.
 - That summary of comments is at Appendix 1, and the detailed Audit Report is as per Part A, B, C & LFAR attached herewith. Considering the Bank's Score as per CAMELS Rating, the Bank has been awarded audit classification "A" for the year 2023-24.

For PVR & Associates
Chartered Accountants
FRN: 133694W

Place: Jintur
Date: 24/06/2024

Vaibhav Toshniwal - Partner
Membership No. 152652
UDIN:24152652BKDZHP5983

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)			
Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	178.20	160.40
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	-	-
iii)	Tier 1 capital (i + ii)	178.20	160.40
iv)	Tier 2 capital	21.62	20.04
v)	Total capital (Tier 1+Tier 2)	199.83	180.44
vi)	Total Risk Weighted Assets (RWAs)	652.51	606.66
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	27.31%	26.44%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	27.31%	26.44%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.31%	3.30%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	30.62%	29.74%
xi)	Leverage Ratio*	Nil	Nil
xii)	Percentage of the shareholding of Government of India State Government (specify name)\$ Sponsor Bank\$	Nil	Nil
xiii)	Amount of paid-up equity capital raised during the year	5.06	5.65
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil
xv)	Amount of Tier 2 capital raised during the year, of which: Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil

Example: A UCB may disclose as under:

	Current year	Previous year
Amount of Tier 2 capital raised during the year of which:	Nil	Nil
Perpetual Cumulative Preference Shares	Nil	Nil
Redeemable Non-Cumulative Preference Shares		

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	74.84	1.07	12.20	2.44	6.32	40.40	129.43	225.52	448.36	1.51	2.68	944.77
Advances	22.73	2.09	0.64	56.89	7.84	10.26	28.75	195.17	61.32	100.45	231.37	717.51
Investments	-	7.00	9.95	19.90	11.00	1.00	17.00	39.45	76.39	9.92	322.40	514.01
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

3. Investments

Composition of Investment Portfolio - As at 31/03/2024 (previous year balance sheet date) (Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India	
Held to Maturity												
Gross	168.99	-	15.28	-	-	-	184.27	-	-	-	-	184.27
Less: Provision for non-performing investments (NPI)	-	-	14.58	-	-	-	14.58	-	-	-	-	14.58
Net	168.99	-	0.70	-	-	-	169.69	-	-	-	-	169.69
Available for Sale												
Gross	197.68	-	-	-	-	7.00	204.68	-	-	-	-	204.68
Less: Provision for depreciation and NPI	4.58	-	-	-	-	-	4.58	-	-	-	-	4.58
Net	193.10	-	-	-	-	7.00	200.10	-	-	-	-	200.10
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	366.67	-	15.28	-	-	7.00	388.95	-	-	-	-	388.95
Less: Provision for non-performing investments	-	-	14.58	-	-	-	14.58	-	-	-	-	14.58
Less: Provision for depreciation and NPI	4.58	-	-	-	-	-	4.58	-	-	-	-	4.58
Net	362.09	-	0.70	-	-	7.00	369.79	-	-	-	-	369.79

As at 31/03/2023 (previous year balance sheet date)

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	152.66	-	15.28	-	-	-	167.94	-	-	-	-	167.94
Less: Provision for non-performing investments (NPI)	-	-	13.12	-	-	-	13.12	-	-	-	-	13.12
Net	152.66	-	2.16	-	-	-	154.82	-	-	-	-	154.82
Available for Sale												
Gross	164.14	-	-	-	-	-	164.14	-	-	-	-	164.14
Less: Provision for depreciation and NPI	6.96	-	-	-	-	-	6.96	-	-	-	-	6.96
Net	157.18	-	-	-	-	-	157.18	-	-	-	-	157.18
Held for Trading												
Gross	19.93	-	-	-	-	-	19.93	-	-	-	-	19.93
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	19.93	-	-	-	-	-	19.93	-	-	-	-	19.93
Total Investments	336.73	-	15.28	-	-	-	352.01	-	-	-	-	352.01
Less: Provision for non-performing investments	-	-	13.12	-	-	-	13.12	-	-	-	-	13.12
Less: Provision for depreciation and NPI	6.96	-	-	-	-	-	6.96	-	-	-	-	6.96
Net	329.76	-	2.16	-	-	-	331.92	-	-	-	-	331.92

4. Movement of Provisions for Depreciation and Investment Fluctuation Reserve (Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	20.08	14.17
b) Add: Provisions made during the year	1.00	5.91
c) Less: Write off / write back of excess provisions during the year	--	--
d) Closing balance	21.08	20.08
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	12.46	11.46
b) Add: Amount transferred during the year	1.00	1.00
c) Less: Drawdown	-	-
d) Closing balance	13.46	12.46
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.81%	6.77%

5. Sale and transfers to/from HTM category

The Value of Sales and transfers of securities to/from HTM category does not exceeds 5 per cent of the book value of investments held in HTM category at the beginning of the year.

Sr. No.	Type Of Security	Date of Purchase	Date of sale	Purchase Rate	Purchase Price	Sale Rate	Sale Price	Profit / Loss
-----Nil-----								

6. Non-SLR investment portfolio

i) Non-performing non-SLR investments (Amount in ₹ crore)

Sr.No.	Particulars	Current Year	Previous Year
a)	Opening balance	14.58	13.00
b)	Additions during the year since 1 st April	-	1.58
c)	Reductions during the above period	-	-
d)	Closing balance	14.58	14.58
e)	Total provisions held	14.58	13.12

1. Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	14.58	14.58	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	14.58	13.12	-	-	-	-	-	-	-	-
Total *		0.00	1.46	-	-	-	-	-	-	-	-

b) Repo transactions (in face value terms) (Amount in ₹ crore) ----- NIL -----

d) Disclosure of transfer of loan exposures ----- NIL -----

7.Asset quality

a) Classification of advances and provisions held

	Standard	Sub- standard	Non-Performing Doubt ful	Loss	Total Non- Performing Advances	Total
	Total Standard Advances					
Gross Standard Advances and NPAs						
Opening Balance	635.75	10.13	28.49	2.15	40.77	676.52
Add: Additions during the year					10.64	10.64
Less: Reductions during the year*					12.22	12.22
Closing balance	682.17	10.64	26.36	2.19	39.19	717.51
*Reductions in Gross NPAs due to:						
i) Upgradation					3.45	
ii) Recoveries (excluding recoveries from upgraded accounts)					8.65	
iii) Technical/ Prudential Write-offs					0.12	
iv) Write-offs other than those under (iii) above					0	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	4.33	10.13	63.73	2.15	76.01	80.34
Add: Fresh provisions made during the year					5.00	
Less: Excess provision reversed/ Write-off loans					0.12	
Closing balance of provisions held	4.43	10.64	68.06	2.19	80.89	85.32
Net NPAs						
Opening Balance		0	-35.24	0	-35.24	
Add: Fresh additions during the year					-	
Less: Reductions during the year					-	
Closing Balance		0	-41.70	0	-41.70	
Floating Provisions						0
Opening Balance						0
Add: Additional provisions made during the year						0
Less: Amount drawn down ¹⁸ during the year						0
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						0.03
Add: Technical/ Prudential write-offs during the year						0.12
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0
Closing balance						0.15

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	5.46%	6.03%
Net NPA to Net Advances	0%	0%
Provision coverage ratio	206%	186%

b) Sector-wise Advances and Gross NPAs.

(Amounts in ₹ crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i) Priority Sector							
a)	Agriculture and allied activities	4.40	3.38	76.82%	5.56	2.36	42.45%
b)	Advances to industries sector eligible as priority sector lending	180.68	6.36	3.52%	175.66	12.72	7.24%
c)	Services	287.60	14.42	5.01%	294.68	12.28	4.17%
d)	Personal loans	0	0	0	0	0	0
	Subtotal (i)	472.68	24.16	5.11%	475.90	27.36	5.75%
ii) Non-priority Sector							
a)	Agriculture and allied activities	0.76	0.25	32.89%	0.75	0.37	49.33%
b)	Industry	7.80	0.54	6.92%	1.97	0.49	24.87%
c)	Services	34.71	2.91	8.38%	62.80	1.26	2.01%
d)	Personal loans	201.57	11.33	5.62%	135.05	11.29	8.36%
	Sub-total (ii)	244.84	15.03	6.14%	200.61	13.41	6.68%
	Total (i + ii)	717.52	39.19	5.46%	676.51	40.77	6.03%

8. Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current year	Previous year
Number of frauds reported	Nil	1
Amount involved in fraud (₹ crore)	Nil	0.024
Amount of provision made for such frauds (₹ crore)	Nil	0.024
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	Nil	Nil

9. Disclosure under Resolution Framework for COVID-19-related Stress

Format for disclosures to be made half yearly starting September 30, 2021 (Amounts in ₹ crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan -- Position as at the end of this half-year
Personal Loans	0	0	0	0	0
Corporate persons*	0	0	0	0	0
Of which MSMEs	0	0	0	0	0
Others	0.24	0	0	0.24	0
Total	0.24	0	0	0.24	0

10. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current year	Previous Year
Direct exposure	--	--
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	89.93 (49.93) Priority Adv.	80.16 (51.06) Priority Adv.
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	44.57	30.02
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i) Residential ii) Commercial Real Estate	Nil Nil	Nil Nil
i) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	134.50	110.18

b. Exposure to capital market

----- NIL -----

c. Unsecured advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amounts in ₹ crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	40.32	38.30
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	--	--
Estimated value of such intangible securities	--	--

11. Concentration of deposits, advances, exposures and NPAs

Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	49.28	36.51
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.21%	4.11%

Concentration of advances*

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	123.34	114.41
Percentage of advances to twenty largest borrowers to total advances of the bank	17.19 %	16.91 %

Concentration of exposures**

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	152.48	132.02
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ Customers	21.25 %	16.81%

iv. Concentration of NPAs

	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	23.58	27.80
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	66.72%	68.18%

